APPLICATION FOR BUSINESS INCENTIVES-CITY OF KYLE, TX - KYLE ECONOMIC DEVELOPMENT DEPARTMENT

-- Confidential --

1.) Company/Project Name:

Mailing Address:

City: State: Zip:

Phone: Website:

Fax: Company type: ☐ Public ☐ Private

NAICS Code: Location (City, State)

Is the company a certified small, minority or women-owned enterprise? ☐ Yes ☐ No

2.) Primary Contact Name:

Title:

Mailing Address:

City: State: Zip:

Phone: Fax:

Email Address:

3.) Provide a chronology of plant openings, closings, and relocations over the past seven (7) years:

4.) Provide a record of mergers and financial restructings during the past seven (7) years:

5.) Will the company own or lease the building? If leasing, are occupancy commitments already in place:

6.) Is the project a relocation of an existing facility, or a new facility to expand operations? If relocation, please provide addresses of all existing locations:

7.) If an existing business will project result in abandonment of an existing facility? If so, the value of the existing facility will be subtracted from the value of the new facility to arrive at total project value:

8.) Property Description:

A. Attach a copy of the legal description detailing property's metes and bounds.

B. Attach a map of project including all roadways, land use and zoning within 500 feet of site.

9.) Current Value. *Attach a copy of latest property tax appraisal from the Hays County Appraisal District (include both real and personal property).*

10.) Increased Value/Estimated Total Cost of Project:

Structures: $ Site Development: $

Personal Property: $ Other Improvements: $

11.) Indicate amount of tax rebate and number of years requested for each taxing entity:

City of Kyle: % Years:

Hays County*: % Years:

Requires separate application for Hays County.

List any other financial incentives this project will request/receive (Example: Freeport Exemption, grants, training, etc.)

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12.) Give a brief description of the activities to be performed at this location, including a description of products to be produced and/or services to be provided.

13.) Project Construction Phase:

A. Estimate Percentage of project development and construction dollars to be spent with Kyle-based contractors or subcontractors.

Construction costs: $ Percentage local contractors: %

B. Construction Employment Estimates:

Start Date (MO/YR): Completion Date (MO/YR):

# of Construction Jobs: Estimated Total Construction Payroll: $

C. Describe any off-site infrastructure requirements:

~Water:

~Wastewater:

~Streets:

~Drainage:

~Other:

14.) Project Operation Phase. Provide employment information for the number of years the incentive is requested.

	Employment Information	Existing Operation (if applicable)	At Project Start Date (MO/YR) ___/___	At Term of Incentive
A.	Total Number of permanent, full-time jobs:			
B.	Employees transferred from outside of Kyle			
C.	Net permanent full-time jobs (A minus B)			
D.	Total Annual payroll for all permanent full-time jobs (A)			

E. Types of jobs created. List the job titles and number of positions in each category that will be employed at the facility. Provide average wage for each category.

F. Types of benefits provided. List the benefits that will be provided to the employees at the facility:

G. Estimate annual utility usage for project:

Electric: $ Water: $

Wastewater: $ Gas: $

15.) Does the project accomplish the economic development strategies and/or within target markets (industries) determined by the City of Kyle as defined in the Economic Development Incentives Policy? If yes, how?

16.) Describe any other direct benefits to Kyle as a result of this project:

17.) Is property zoned appropriately? ☐ Yes ☐ No

Current zoning:

Zoning required for proposed project:

Anticipated variances:

18.) Is property platted: ☐ Yes ☐ No

Will replatting be necessary? ☐ Yes ☐ No

19.) Discuss any environmental impacts created by the project.

A. List any environmental permits for which applicant must apply. (Applicant will be required to provide City with copies of all applications for environmental permits upon completion of application(s):

B. Provide record of compliance to all environmental regulations for the past five years:

C. Provide information on hazardous material usage and storage for the proposed project:

20.) Provide specific detail of any business/residents that will be displaced and assistance that will be available from the requesting company:

21.) Provide description of any historically significant area included within the project's area. If any, give details of who determined the property to be historically significant and how the area will be preserved:

22.) Justification for incentive request: Substantiate and more fully describe the justification for this request. Include the amount of the rebate and incentives requested and show how it will contribute to the financial viability of the project. Submit attachments if necessary.

23.) List additional incentive and rebate factors to be considered for this project:

24.) Financial information: Attach copies of the last two years financial statements or in the case of a new project, a business plan including financial projections.

This incentive application is submitted with the acknowledgement that additional certified financial information may be required.

Authorized Signature Date

Application Received By Date

Signed off on by City Departments

Economic Development Date

Planning Date

Engineering Date

Building Date

Finance Date

Other City of Kyle Departments (as appropriate)

_____ _____

Department: Date

Reviewed by/Recommendation of Economic Development & Tourism Committee (ED&T)

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_____ _____

ED&T Chair Date