



City of Kyle

Economic Development Incentives Policy

Bridging the Gaps, Building the Future... One of Texas' fastest growing cities located in one of the state's fastest growing counties and most important international trade corridors, Kyle offers:

- a pro-business climate;
- an available and growing affordable workforce;
- quality educational base;
- a strategic location conveniently dissected by IH-35 creating ease of access between two major metropolitan areas;
- a committed, progressive and collaborative community;
- utility infrastructure;
- ample acreage available property;
- a favorable tax structure;
- competitive business incentives;
- an excellent quality of life with the amenities of the Texas Hill Country; and
- small town value system with big ideas, while maintaining a sense of dedication, integrity and creativity.

Kyle City Council Economic Development Vision

Kyle will become a full service community that will continue to grow quality healthcare, higher education and retail industries and jobs for the benefit of its residents.

Kyle City Council 2011 Policy Statement:

- Staff shall strive to be positive and informative to all residents and business prospects.
- The City will develop a "one-stop-shop" for future businesses, which would include utilizing one point of contact for all business prospects and programs regardless of department.
- Economic development is everyone's responsibility. Staff should consider the economic development implications of all projects and programs regardless of department.
- The City shall make available small business development programs to all residents and business prospects.
- All information produced by the City shall be provided in Spanish when requested. A Spanish speaking staff member shall be available as a resource to all potential prospects.
- The City shall dedicate focus and attention to the Economic Development Vision Statement.
- The protection of future businesses is the responsibility of Council members, appointed officials and staff alike.
- The City shall make a priority the promotion of our historic downtown and promotion of tourism in the City Of Kyle.

Kyle Economic Development (KED) provides business and development assistance and are charged with business recruitment, job creation, business retention and expansion. KED assists in navigating and facilitating the City of Kyle Development process and may be contacted at 512.262.3926 or www.KyleED.com. Such services include:

- Welcome and announcement/press coordination
- Identification of business support services
- Local and regional demographic and socioeconomic data
- Community Profile
- Site Selection information through the Kyle Economic Development website, staff and available commercial building/property database.
- Introductions to government and business leaders

- Coordinate labor market analysis
- Customized prospect briefings, meetings and tours
- Customized package of Local/State Incentives
- Assist with specialized market research needs
- Assistance through the development process

A. Economic Development Objectives and Goals

Kyle seeks to attract new business and to provide expansion opportunities for its existing companies. Kyle has a goal of becoming a full service community and seeks to attract companies that will create jobs where its citizens can support their families and promote strong, balanced growth throughout the community. With its central location along the international NAFTA highway and substantial available land for development, Kyle seeks to attract and develop a diverse mix of companies to complement the resources of the city and future growth.

- The City of Kyle Economic Development Department (KED) works as part of a “Development Team” along with the efforts of the Building and Planning Departments. KED works with other partners including: City of Kyle Economic Development and Tourism Committee
- Kyle Area Chamber of Commerce
- Greater San Marcos Partnership
- Hays CISD
- Hays County.
- The Office of the Governor, Office of Economic Development and Tourism
- Austin Chamber of Commerce Regional Partners
- Opportunity Austin
- Capital Area Council of Governments (CAPCOG)
- Austin Community College
- Lower Colorado River Authority (LCRA)
- Pedernales Electric Cooperative (PEC)
- Guadalupe Blanco River Authority (GBRA)
- Texas Workforce Commission- Rural Capital Area Workforce Solution & Workforce Development Board
- Texas State Small Business Development Center (SBDC)
- Texas Department of Transportation
- Texas Commission on Environmental Quality
- Texas Department of Agriculture
- UTSA Southwest Trade Adjustment Assistance Center.

In order to attract and grow businesses, the City of Kyle has developed **economic development strategies and target markets** to benefit and unite its citizens behind common goals. This process will be driven by creating opportunities for professional and business services, promoting the development of new office space, leveraging new economic assets and strengthening Kyle's linkages to higher education. Kyle will also expand upon its existing base of amenities by promoting recreation, leisure and higher-end residential developments. Together, this array of amenities and economic opportunities will transform Kyle into Hays County's premier destination for talent and business.

Priority will be given to projects that accomplish these economic development strategies and/or are within target markets (industries) and will be more heavily weighted in priority when considered.

Strategies include:

- Supporting the development of transportation infrastructure and a commuter rail station surrounded by dense mixed-use development.
- Establishing high standards for new development along I-35 to maximize the impact of new business opportunities.

- Unifying the urbanized area.
- Bridging the gaps between Kyle's pool of talent and the lack of local employment opportunities.
- Diversifying the tax base to serve a growing population.
- Providing a new outlet for regional economic growth by positioning Kyle as the employment center for the Austin region's southern tier.
- Aggressively promoting a new image of Kyle- internally and externally- as the leader in economic development for the metropolitan region's southern tier.

Target Markets include:

- Biomedical and Life Sciences
- Corporate Business Services and Headquarters
- Destination Retail and Leisure
- Healthcare Services
- Professional Services
- Technology

B. Eligibility Criteria for Economic Development Incentives

1. Introduction

Kyle is committed to the promotion of quality development in all parts of the City and to improving the quality of life for its citizens. In order to meet these goals, the City Council will consider providing property tax rebates, sales tax rebates and other incentives to stimulate economic development in Kyle. The City will consider providing incentives to appropriate businesses in accordance with the procedures and criteria outlined in this Policy.

2. Application Process and Submittal Requirements

Prospective businesses are strongly encouraged to discuss potential incentives with City officials and staff members early in the stages of a development, since ***a project is not eligible for incentives under this Policy if a building or site development permit has been issued for the project before an incentive application is submitted and approved.***

Applications shall be filed with the City's Economic Development Department

KED will provide copies to the City Manager, appropriate City Departments and the City of Kyle Economic Development and Tourism Committee *within ten working days.*

Applications must be reviewed and signed off on by all City of Kyle Departments including, but not limited to depending upon the project scope: City Manager, Economic Development, Planning, Engineering, Building and Finance Departments.

Applications will then go before the Economic Development and Tourism Committee for a formal recommendation to City Council. *The regular meeting of the ED&T Committee is held the second Thursday of every month.*

Applications and recommendations shall then be presented to City Council at the following Council meeting in Executive Session. *Regular meetings of the Kyle City Council are held the first and third Tuesday of the month.*

All applications are held confidential by all City of Kyle representatives during the review process.

Incomplete applications shall not be processed.

Timing of all incentive applications are dependent upon timing of complete application submittals.

Additionally, this application in no way precludes and are subject to the City of Kyle development process.

Timelines may vary depending upon timing of development process approvals.

INCENTIVE PROGRAMS	AVERAGE NUMBER OF EMPLOYEES			
	Micro Business (less than 20)	Small Business (20 - 99)	Medium Business (100 – 500)	Large Business (500+)
BUSINESS SERVICES				
Kyle Economic Development	X	X	X	X
Kyle Area Chamber of Commerce	X	X	X	X
Service Corp of Retired Executives (SCORE)	X	X	X	X
Small Business Development Center	X	X	X	X
Texas Manufacturing Assistance Center (TMAC)	X	X	X	X
Texas State University Internship Program	X	X	X	

LOCAL INCENTIVES	X	X	X	
Development Fee Waivers	X	X	X	X
Facilitation of Permits	X	X	X	X
Foreign Trade Zone	X	X	X	X
Freeport Tax Exemption	X	X	X	X
Property Tax Phase-In Program	X	X	X	X
Public Improvements District (PID)	X	X	X	X
Sales Tax Rebates	X	X	X	
Tax Increment Reinvestment Zone	X	X	X	X
Utility Rate Reductions/Infrastructure Extensions			X	X
Waiver/Modification of Development Regulations/Standards			X	X
FINANCIAL INCENTIVES		X	X	X
Chapter 380 Reimbursement Grants and Loans	X	X	X	
Tax Increment Financing (TIF) District	X	X	X	X
STATE AND FEDERAL INCENTIVES			X	X
Ad Valorem/Property Tax Exemption	X	X	X	X
Industrial Revenue Bonds				
Business Express Loan	X	X	X	X
Economic Development and Diversification In-State Tuition for Employees	X	X	X	X
Property Tax Rule 9.105	X	X	X	X
Renewable Energy Incentives	X	X	X	X
Sales and Use Tax Exemptions			X	X
Sales and Use Tax Exemptions			X	X
HUD Loan Guarantee Section 108				
Self-Sufficiency Fund	X	X	X	X
Skills Development Fund	X	X	X	X
Small Business Administration 504 Loan	X	X	X	X
Small Business Administration 7(a) Loan	X	X	X	X
Small Business Community Express Loan	X	X	X	X
Small Business Patriot Express Pilot Loan	X	X	X	X
Southwest Trade Adjustment Assistance Center Grant	X	X	X	X
State Infrastructure Bank (SIB) Financing	X	X	X	X
State Permit Assistance	X	X	X	X
Texas Capital Fund Infrastructure Program	X	X	X	X
Texas Capital Fund Real Estate Development Program	X	X	X	
Texas Economic Development Act	X	X	X	
Texas Emerging Technology Fund	X	X	X	
Texas Enterprise Fund	X	X	X	
Texas Enterprise Zone Program	X	X	X	X
Texas Industry Development Program	X	X	X	X
Texas Leverage Fund	X	X	X	X
Texas Product/Business Fund	X	X	X	X
Texas Moving Image Industry Incentive Program	X	X	X	X
Industry Development Loan Program	X	X	X	X
Texas Military Value Revolving Loan fund	X	X	X	X
Certified Capital Company	X	X	X	X

3. Eligibility Criteria

The following criteria must be met for an applicant to be considered eligible for any economic development incentive. Additional criteria for specific incentives are listed under their individual description or with the issuing agency, if not the City of Kyle in this Policy:

- a. The proposed development and/or redevelopment must create and maintain or retain at least 5 full time jobs, and/or
- b. An investment by the applicant of at least \$50,000 in property improvements is required.
- c. In addition to meeting a and/or b above, the project must conform to the requirements of the City's Comprehensive Plan, Future Land Use Map and other applicable City ordinances (except

to the extent waived or modified in a development incentive agreement in accordance with this Policy).

4. Evaluation Criteria

The following criteria will be considered in determining what level of incentives will be provided to the applicant. Preference will be given to businesses that use local suppliers, contractors and labor force, and require no new public improvements.

- a. Expansion of the local tax base.
- b. Creation of permanent employment opportunities. The number and types of jobs to be created or retained (full-time vs. part-time) and whether or not benefits for employees will be provided.
- c. Whether the architecture and site design including landscaping and public amenities meets or exceeds the minimum requirements in the City Code.
- d. Whether City utilities will be used.
- e. The types and cost of public improvements (e.g. streets, water, wastewater, drainage) and services (e.g. police) which will be required of the City.
- f. The types and value of public improvements which will be made by the applicant.
- g. The financial capacity of the applicant to undertake and complete the proposed project.
- h. The extent to which the proposed project will make use of local contractors, suppliers and labor force (from the City of Kyle) during construction and during operation.
- i. Appropriate type of activity for the designated zoning (e.g. office, retail, etc.).
- j. The market conditions and growth potential for the business activity.
- k. The amount of time necessary to complete the project and create the jobs which are to be provided by the applicant.
- l. The extent to which the proposed project carries out the goals and objectives of the City's Comprehensive Plan.
- m. A comparative analysis of the costs of the incentives requested to the benefits provided to the City by the applicant's development or expansion.
- n. Other incentive programs for which the applicant has applied or is qualified.
- o. Any other factors that the City Council finds helpful and relevant to accomplishing the City's economic development objectives.

Nothing in these policies, procedures or the application form shall imply or suggest, or be construed to imply or suggest that the City of Kyle is under any obligation to provide any incentive to any applicant. All applicants for tax rebates and/or other economic development incentives shall be considered on an individual case-by-case basis.

C. Description of Incentives

1. Business Services

A. Kyle Economic Development (KED): Business and development assistance is provided by the Economic Development Department of the City of Kyle. KED is charged with business recruitment, job creation, business retention and expansion. KED assists in navigating and facilitating the City of Kyle Development process. You may contact them at 512.262.3926 or www.KyleED.com.

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- Assist with specialized market research needs
- Assistance through the development process

B. Texas Workforce Commission: The City of Kyle Economic Development Department partners with the Texas Workforce Solutions- Rural Capital Area office. The office offers resources, tips and tools to build a stronger Texas workforce. You may contact them at 512.392.1291 or www.twc.state.tx.us.

- Employment/Employer services
- Unemployment Tax Information
- Job fairs to attract employees
- Spouse employment assistance

C. Kyle Area Chamber of Commerce: The Kyle Area Chamber of Commerce provides these additional contacts and resources to aid with relocations and expansions. You may contact them at 512.268.4220 or www.KyleChamber.org.

- Relocation assistance for key personnel
- Special banking and mortgage assistance
- Residential real estate
- Community information
- Certificates of Origin
- Business support services

D. San Marcos Manufacturers Association (Hays County): A forum for local industry to communicate common needs, problems and objectives is provided by the San Marcos Manufacturers Association. You may contact them at 512.393.3400 or 512.393.5900.

E. Service Corp of Retired Executives (SCORE): SCORE provides business planning and counseling services to small businesses and start-up companies. You may schedule an appointment by calling 512.393.3400 www.score.org.

F. Small Business Development Center: Small business counseling services for existing and start-up businesses including: market research, financial analysis, and business plan assistance are provided through the Texas State Small Business Development Center. You may schedule an appointment by calling 512.393.5900 or 512.716.4800 or www.sbdc.mccoy.txstate.edu.

G. Texas Manufacturing Assistance Centers (TMAC): TMAC exists to enhance the competitive position of the state's manufacturing sector. Manufacturing specialists work with small to medium-sized manufacturers, providing technical support and implementing best business practices. Typical areas covered include cost management, productivity improvements, environmental assistance, software systems selection and application, and e-commerce decisions. You may schedule an appointment by calling 512.904.2280 or www.tmac.org.

H. Texas State University-San Marcos Internship Program (TSU): TSU provides student and faculty internship opportunities in all degree plans. You may contact them at 512.245.2645.

I. Women in Business: Through the management and technical assistance provided by the Women's Business Centers, entrepreneurs, especially women who are economically or socially disadvantaged, are offered comprehensive training and counseling on a vast array of topics in many languages to help them start and grow their own businesses. You may contact them at 512-928-8010 www.sba.gov/content/womens-business-centers.

J. Historically Underutilized Business Certification- Office of the Texas Comptroller: The statewide HUB Program facilitates the use of HUBs in state procurement and provides information on the state's procurement process to minority and woman- owned businesses. You may contact them at (512) 463-6958, (800) 531-5441 ext. 3-6958 or <http://www.window.state.tx.us/procurement/prog/hub/>

2. Local Incentives

A. Development Fee Waivers: The City is willing to consider reducing or eliminating fees including building permit fees, inspection and contractor's fees, site development permit fees, utility connection

fees, and processing fees for platting, zoning and land use applications and perimeter road fees. This fee waiver incentive does not include the waiver of impact fees.

B. Facilitation of Permits: Kyle is eager to work with companies locating or expanding in the City, and the staff will make every effort to expedite the permitting process.

C. Foreign Trade Zone (FTZ): FTZs are sites in or near a U.S. Customs port of entry where foreign and domestic merchandise is generally considered to be in international trade. Goods can be brought into a zone without formal Customs entry or without incurring Customs duties or excise taxes unless and until they are imported into the United States. The purpose of the Zone is the creation of jobs realized from the cost savings from delayed or forgiven tariffs.

D. Freeport Exemption: Businesses involved in the export of tangible property such as goods, wares, and merchandise may be eligible for the Freeport Exemption. This incentive is designed to exempt some or a company's entire inventory from property taxes. To be eligible, property must be assembled, stored, manufactured or fabricated locally and then exported out of the state within 175 days after the property was acquired or imported into the state. This is an exemption available to any company that conforms to qualifications set out by state law.

E. Property Tax Rebate Program: The City of Kyle may offer property tax rebates for new or expanded commercial or industrial construction, as well as business personal property taxes associated with real property. City property tax rebates are granted through a contract approved by the City Council. After qualification, the City will assist applicants in seeking rebates agreements with the other taxing authorities.

Eligibility Criteria

1. Micro Business and Small Business Criteria
 - a. Proposed development and/or redevelopment must create, maintain, or retain at least five (5) full time jobs.
 - b. Twenty percent (20%) of the job salaries for the created, maintained, or retained five (5) positions must pay hourly employees over \$17 per hour base rate at the straight time rate or pay salaried employees over \$36,000 annually.
 - c. Temporary positions will not be considered as full-time positions for tax rebate purposes.
 - d. Applicant can be an existing business and must provide financial statements and/or income tax returns.
 - e. Applicants must have a business plan with appropriate projected financial statements.
 - f. Capital investment by applicant must equal at least \$250,000.
 - g. Start-up businesses will be considered on case-by-case basis.
2. Medium and Large Business Criteria
 - a. Proposed development and/or redevelopment must create, maintain, or retain at least ten (10) jobs.
 - b. Twenty percent (20%) of the job salaries for the created, maintained, or retained ten (10) positions must pay hourly employees over \$17 per hour base rate at the straight time rate or pay salaried employees over \$36,000 annually.
 - c. Temporary positions will not be considered as full-time positions for tax rebate purposes.
 - d. Applicant can be an existing business and must provide financial statements and/or income tax returns.
 - e. Applicants must have a business plan with appropriate projected financial statements.
 - f. Capital investment by the applicant must equal at least \$1,000,000.
 - g. Start-up businesses will be considered on case-by-case basis.

Minimum Required Investment

An applicant requesting a tax rebates shall agree as a condition of any tax rebates ultimately approved by the City Council to expend a certain minimum amount of funds on real or personal property improvements and to provide a certain number of jobs, as determined by the Kyle City Council and shall be outlined in detail in a development agreement with all approved applicants.

Additional Considerations

If upon initial application a project qualifies for a tax rebate under the guidelines set forth in this policy, the City Council may consider granting an additional 5% rebate for each one of the following factors provided. The total tax rebate, however, will not exceed 100% annually or continue for a period of more than ten (10) years. No applicant may receive credit for more than five (5) of the following factors:

- The project will occupy a building that has been vacant for at least two (2) years.
- The project will create high-skilled, high-paying jobs as documented by the applicant.
- The project will involve a significant relationship with Hays CISD and Austin Community College Hays Campus.
- At least 25% of the new jobs created by the project will be filled by Kyle residents.
- The project will create improvements in the Kyle Downtown area.
- The project is an international or national headquarters facility.
- The project wages are above the \$17 per hour base rate at the straight time rate wage or the \$36,000 annual salary wage.
- The applicant provides health and/or other benefits to their workforce.
- The project significantly uses local contractors and suppliers both during construction and in its business operation.
- The business is a certified Small, Minority, or Woman owned business.

F. Public Improvement District (PID): PIDs allow a City to levy and collect special assessments on property within the City or its Extraterritorial Jurisdiction (ETJ). A PID may be formed to provide services such as health and sanitation, water and wastewater, mass transit, public safety or security services, etc.

G. Sales Tax Rebate Incentives

Eligibility Criteria

In addition to the eligibility criteria for incentives listed above, a project for which sales tax rebates are requested must meet the following minimum requirements:

1. The project must either:
 - Result in a minimum increased taxable value for the City of \$10,000,000 in real and business personal property (excluding inventory and supplies); **or**
 - Result in a minimum increased taxable value for the City of \$50,000 in real and business personal property (excluding inventory and supplies) in Downtown; **or**
 - Result in a minimum increased taxable value for the City of \$10,000,000 in real and business personal property (excluding inventory and supplies) for the redevelopment — but not relocation—of existing businesses.

Note: An increased taxable value qualifier may be waived as consideration for a pioneering retail development anticipated to spur significant additional investment in a desired location or if development is proposed for an underutilized, obsolete building in the downtown area where redevelopment is expected to stimulate additional development in the surrounding area.

2. In addition, the project must
 - a. Qualify as a target industry according to these policies and procedures; **or**
 - b. Make a unique or unequaled contribution to development or redevelopment efforts in the City of Kyle, due to its magnitude, significance to the community or aesthetic quality.
3. In addition, if the project involves new development, it must serve a regional market.

Additional Considerations

Other factors to be considered by the City Council in determining whether to authorize an agreement for sales tax rebates are:

1. The number and types of jobs to be created or retained (full-time vs. part-time)-describe wages and indicate if insurance and benefits are provided.

2. Impact on City utilities.
3. Whether the project incorporates high quality architecture and site design, including landscaping and public amenities, beyond the minimum required by the City Code as represented in architectural drawings, site plans and landscaping plans.
4. The financial capacity of the applicant to undertake and complete the proposed project.
5. Whether the applicant has applied or is qualified for other incentive programs.
6. The market conditions and growth potential for the project's business activity.
7. Any other factors the City Council finds helpful and relevant to accomplishing the City's economic development objectives.

Level of Incentives

Incentives established for any project will be provided to the extent that the revenue realized by the City and attributable to the project exceeds a minimum amount established in the Economic Development Agreement to be entered into by the City and the applicant. The public benefit or amount of revenue realized by the City and attributable to the project must equal or exceed the value of any incentives granted under the application. **The City will not rebate more than 75% of sales taxes in any year.**

H. Tax Increment Reinvestment Zone: In the State of Texas, a TIRZ may be city-initiated or petitioned by property owners. A TIRZ may be petitioned when property owners constituting more than 50% of the appraised value of the area submit a petition to the City. A TIRZ may be created for one of three reasons:

- to address inner city deterioration;
- to develop raw land in suburban fringe areas; or
- to proactively address the decline of major activity centers

A TIRZ sets a geographic boundary around a particular area within a city. These boundaries can be used to allow for tax increment financing (TIF) or other tax-related agreements. For example, a TIRZ may be established to allow businesses within the area to apply for various kinds of tax rebates. In any case, a TIRZ must be set up separately and before tax increment financing may be considered. Once the TIRZ is created, then negotiations regarding any tax-related agreement can begin; it is possible to set up a TIRZ and then have it stand alone, not related to any financial agreement.

Note: The creation of a TIRZ does not in any way impact the tax rate. TIRZs have no taxing or assessment powers. Property owners within the zone will continue to pay a normally increasing tax bill

I. Infrastructure Extensions:

- A. Standard utility incentive: The City partners with developers on infrastructure improvements. The City's development policy commits city funds to provide for the cost of over-sizing infrastructure when deemed necessary for future development. This policy eliminates the need for developers to absorb the total cost of over-sizing "up front" and then waiting to recover a portion of the costs when future development ties into the improvements.
- B. Special utility incentive: The City has the capacity and flexibility to offer qualified companies infrastructure improvements and extensions at reduced cost. Such incentives may include improvements to water and wastewater, where the city provides such utility service.

J. Modification of Development Regulations/Standards: A development incentive agreement may include provisions for modifying City development regulations or standards. To be eligible for such a modification, a development must:

1. Be a unique and regional economic draw with projections to support major direct new tax benefits for the City that far exceed those of the typical development or business; **or**
2. Incorporate design or construction features or characteristics that exceed City regulations or standards in other respects; **or**
3. Make a unique or unequalled contribution to development or redevelopment efforts in the City of Kyle, due to its magnitude, uniqueness to the community, or aesthetic quality.

3. Financial Incentives

A. Chapter 380 Reimbursement Grants and Loans: The City Council can provide reimbursement grants or loans to eligible prospects on a case-by-case basis to promote local economic development and to stimulate business and commercial activity in the City, in accordance with Chapter 380 of the Texas Local Government Code. The reimbursement grants or loans can be used to facilitate the acquisition or improvement of real property, the acquisition of equipment or facilities, or other purposes directly related to economic development. http://www.texasahead.org/tax_programs/ch380-381/

B. Industrial Revenue Bonds: The State of Texas Industrial Revenue Bond Program is designed to provide tax-exempt financing of land and depreciable property for eligible industrial or manufacturing projects. The Development Corporation Act allows cities, counties, and conservation/reclamation districts to form non-profit industrial development corporations or authorities on their behalf. The purpose is to issue taxable and tax-exempt bonds for eligible projects in their jurisdictions. The City of Kyle would be required to create an Industrial Development Corporation in which act as a conduit through which funds are channeled. Generally, all debt service on the bonds is paid by the business under the terms of a lease, sale, or loan agreement. As such, it does not constitute a debt or obligation of the City, the Industrial Development Corporation, or the State of Texas. If Revenue bonds would help a prospect, the City stands ready to assist with selecting bond counsel and working to issue the bonds. <http://www.texaswideopenforbusiness.com/incentives-financing/financing/bonds.php>

C. Tax Increment Financing (TIF): Tax increment financing is a tax reinvestment tool that allows local governments to fund infrastructure improvements within a defined area. TIFs work by allowing taxing entities to repay the costs of improvements to a designated area with the future tax revenues generated by increased property values. TIFs can be created on a case-by-case basis by the City Council. http://www.texasahead.org/tax_programs/increment_finance/

4. State and Federal Incentives

The City of Kyle can assist businesses with the State application process for the following programs:

- A. Ad Valorem/Property Tax Exemption (No State Property Tax)
- B. Industrial Revenue Bonds
- C. Economic Development and Diversification In-State Tuition for Employees
- D. Property Tax Rule 9.105 -Franchise & Sales/Use Tax Refund
- E. Renewable Energy Incentives
- F. Pollution Control Incentives
- G. Sales and Use Tax Exemptions
- H. Self-Sufficiency Fund
- I. Skills Development Fund
- J. State Infrastructure Bank (SIB) Financing –TxDOT (National Highway Administration Act)
- K. State Permit Assistance
- L. Texas Capital Fund Infrastructure Program
- M. Texas Capital Fund Real Estate Development Program
- N. Texas Economic Development Act (House Bill 1200) –School District Tax Relief
- O. Texas Emerging Technology Fund
- P. Texas Enterprise Fund
- Q. Texas Enterprise Zone Program
- R. Texas Industry Development Program
- S. Texas Leverage Fund
- T. Moving Image Industry Incentive Program
- U. Texas Product/Business Fund
- V. Texas Industry Development Fund
- W. Texas Military Value Revolving Loan Fund
- X. Certified Capital Company (CAPCO)
- Y. HUD Loan Guarantee Program Section 108
- Z. Small Business Administration 504 Loan
- AA. Small Business Administration 7(a) Loan
- BB. Small Business Community Express Loan
- CC. Small Business Patriot Express Pilot Loan

DD. Southwest Trade Adjustment Assistance Center Grant –Economic Development Administration

For more detailed information regarding State incentives, please go to Texas Wide Open for Business <http://www.texaswideopenforbusiness.com> and/or Office of the Governor Rick Perry, Economic Development Bank http://governor.state.tx.us/ecodev/edt_incentives/

Additional Information about Kyle

Please feel free to contact the following resources to obtain more information relating to economic development in the City of Kyle:

Kyle Economic Development Department
Diana Blank-Torres
Director of Economic Development
512.262.3926 (phone)
PO Box 40
100 West Center St.
Kyle, TX 78640

www.KyleED.com (website)
diana@cityofkyle.com (e-mail)

City of Kyle www.cityofkyle.com (website)
Lanny Lambert, City Manager
Lucy Johnson, Mayor
Diane Hervol, Council Member District 1
Becky Selbera, Council Member District 2
Chad Benninghoff, Council Member District 3
David Wilson, Council Member District 4
Samantha Bellows-LeMense, Mayor Pro-Tem & Council Member District 5
Ray Bryant, Council Member District 6

You may also contact the following resources to obtain more information relating to businesses in Kyle:

Kyle Area Chamber of Commerce
512.268.4220 (phone)

www.kylechamber.org (website)
info@kylechamber.org (e-mail)