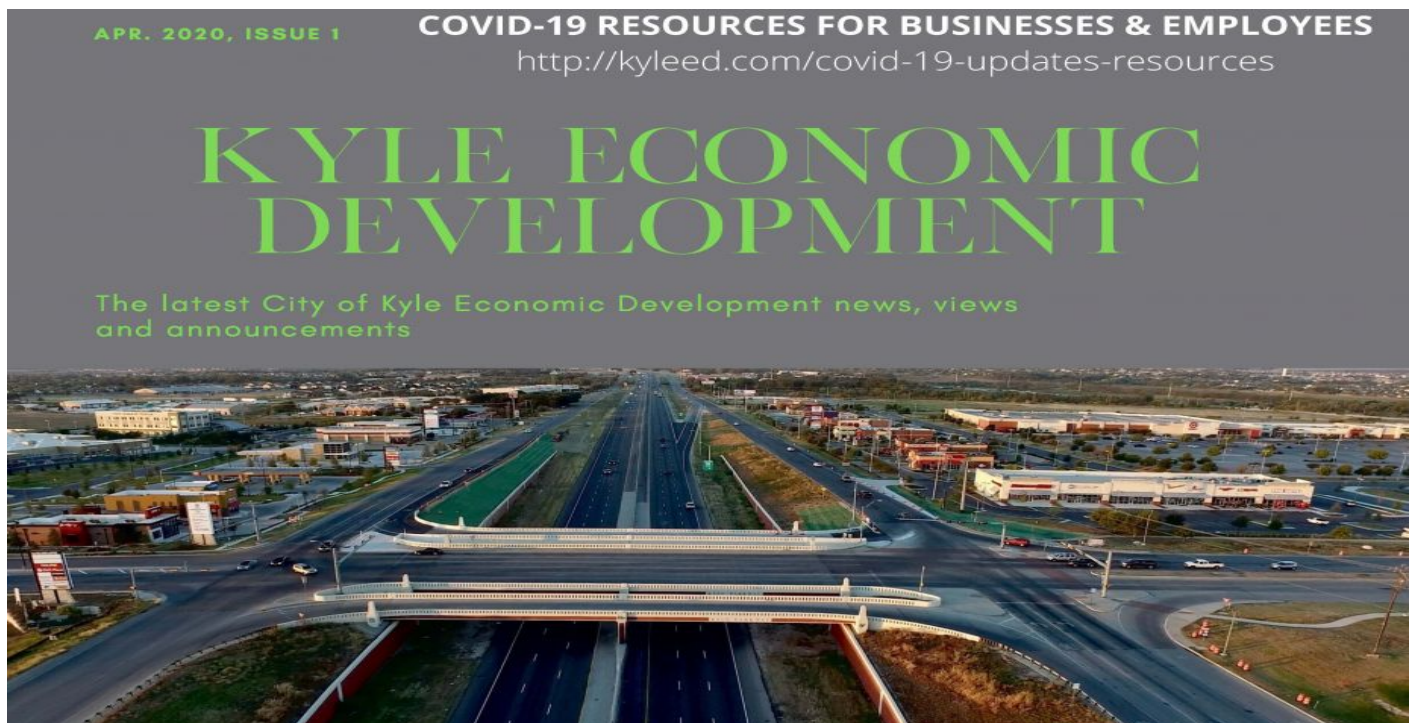


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Newsletter April 2020, Issue 1

The City of Kyle Economic Development newsletter with the latest COVID-19 resources for employers and employees.

*[Click here](#) for a PDF version with live links.



COVID-19 UPDATES & RESOURCES

Stay Home Work Safe

The Kyle Economic Development Team has built an extensive resources page that can be found on the Kyle Economic Development website

<http://kyleed.com/covid-19-updates-resources>.

You will find local, regional, state and national resources compiled in one place for your convenience. This page will be updated regularly as new resources are identified for our business community. Please do not hesitate to reach out to us if you have any questions and be sure to follow us on social media for real time updates and info.

TOPICS IN THIS NEWSLETTER:

- Economic Injury Disaster Loans
- Paycheck Protection Program
- Texas Unemployment Insurance
- Jobs Now!





RESOURCES FOR BUSINESS

CARES ACT- FINANCING AT A GLANCE

Economic Injury Disaster Loan

- Small business owners (<500 employees), Sole-proprietors, Independent Contractors and 501(c) 6 organizations.
- Administered direct through the SBA.
- Loans of up to \$2M

SBA Express Bridge Loan

- Advances of up to \$10,000 are also available.
- Administered through certified SBA Lenders

Small Business Relief Loan

- For businesses that have an existing SBA loan
- Contact your SBA lender

Paycheck Protection Program

- Small Businesses and Non- Profits (<500 employees), Sole proprietors, Independent Contractors, Self-employed and Gig.
- Apply through any existing SBA 7(a) lender.
- Loan payments will be deferred for 6-12 months and no collateral or personal guarantees are required.
- Forgiveness granted if funds are used on qualified operating expenses within 8 weeks of receiving and employees are maintained.

EIDL

ECONOMIC INJURY DISASTER
LOANS

APPLICATION:

[HTTPS://COVID19RELIEF.SBA.GOV/](https://COVID19RELIEF.SBA.GOV/)

PPP

PAYCHECK PROTECTION
PROGRAM

FEDERAL

[HTTPS://TINYURL.COM/Y8PSQCN9](https://TINYURL.COM/Y8PSQCN9)

STATE

[HTTPS://TINYURL.COM/QMAGGU6](https://TINYURL.COM/QMAGGU6)

CERTIFIED SBA LENDERS

[HTTPS://TINYURL.COM/SJVLUVV](https://TINYURL.COM/SJVLUVV)





RESOURCES FOR EMPLOYEES

FAMILIES FIRST CORONAVIRUS RESPONSE ACT AT A GLANCE

- Ensure free coronavirus testing for everyone who needs a test, including the uninsured. The legislation also increases funding for Medicaid to support local, state, tribal and territorial health systems, so that they have the resources needed to combat this public health emergency.
- Pandemic Unemployment Insurance covers self employed who would not qualify for regular unemployment.
- Provides two weeks of paid sick leave and up to three months of family and medical leave for eligible workers and enhanced unemployment insurance. It also supports small businesses by fully reimbursing them for providing leave.
- Strengthens nutrition initiatives including SNAP, student meals, seniors' meals and food banks.

TEXAS UNEMPLOYMENT INSURANCE

[HTTPS://TINYURL.COM/R9MF3ZX](https://tinyurl.com/R9MF3ZX)

JOBS NOW!

[HTTPS://TINYURL.COM/UA5P62G](https://tinyurl.com/UA5P62G)

STAY TUNED TO KYLEED.COM AND FOLLOW US ON SOCIAL MEDIA FOR MORE INFORMATION AND THE LATEST UPDATES.

KYLE ECONOMIC DEVELOPMENT TEAM



City of Kyle Economic Development



@CityOfKyleED



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